Technical Specifications for Parliamentary Budget Office Costings

The Greens' election platform is fully costed by the Parliamentary Budget Office. This document lists some of the specifications used in the costings.

Establish a Victorian Centre for Regenerative Agriculture

The centre would use existing Agriculture Victoria staff, resources and assets, and would have the equivalent of 10 full time staff.

Cut stamp duty

The $1.1 million tax-free threshold would gradually reduce by $2.20 for every $1 of dutiable value above $1.1 million. The tax rate of 5.5% would apply to the dutiable value after threshold reduction.

Establish an independent school building authority

The Independent School Building Authority would be established as an independent authority.

Deliver promised housing support for people with complex mental health challenges

This policy would deliver the remaining funding from the original $40.4 million allocated in the 2021–22 Victorian Budget for the *Supported housing for adults and young people living with mental illness* initiative. This policy would phase the remaining funding over 3 years, with:

- 10% provided in 2026–27
- 45% provided in 2027–28
- 45% provided in 2028–29.

Develop a plan to address early learning deserts

The plan would be developed within existing departmental budgets.

Establish a $1 billion climate adaptation and mitigation seed fund

Net returns from the fund would be put towards affected communities.

End subsidies and tax exemptions for fossil fuel projects

This policy would apply specifically to:

- CarbonNet
- Land tax exemptions for mining.

Review university governance

The review would be conducted within existing departmental budgets.

Develop a rural and regional health workforce strategy

The strategy would be developed internally, within existing departmental resources.

Support the hospital workforce

The Victorian Taskforce on Occupational Violence in Healthcare would be established using existing department resources.

Increase the tax on property developers' windfall profits

This policy would replace the windfall gains tax with a 75% tax on all land value uplifts arising from land rezoning. The tax would apply to all rezonings other than rezonings to and from the Urban Growth Zone in areas subject to the Growth Areas Infrastructure Contribution (as the tax serves a similar purpose to this contribution). There would be no tax-free threshold. The liability for the tax would be borne by the party that undertakes development of the land, rather than the landowner at the time of rezoning.

Inquiry into bringing road maintenance, VicRoads and electricity back into public hands

The inquiry would be conducted within existing departmental budgets.

Create a public dental system

This policy would open 20 free dental clinics with 80 dental chairs between them. Given many community health centres currently have unstaffed dental chairs, 40 of the chairs would be in existing community health centre facilities. This policy would start on 1/1/27.

Make developers provide affordable housing

This policy would only apply to new sales and leases. It would not apply to Ground Lease Model 1 and 2 projects.

Scale up public rehabilitation beds and addiction support

The plan would be developed within existing departmental budgets.

End contracts and state support for weapons companies supplying the US and Israel

This policy includes ending Victorian Government purchase of weapons from global weapons supply chains.

Establish an independent authority to protect the rights of animals

Animal Welfare Victoria would become an independent statutory body.

Fund nature properly and create a green workforce to restore Country

Net returns from the seed fund would be put towards:

- Reversing cuts to nature protection
- Funding First Nations-led work protecting and restoring Country, including purchasing the remaining Western Grasslands Reserve land and establishing genuine First Nations- led protection and restoration for what remains of these ecosystems
- Investing in controlling invasive species, such as rabbits, feral cats and fire ants
- Introducing plans to help threatened species recover
- A $250 million Pest and Weed Plan

Tax empty homes and shops

This policy would double the Vacant Residential Land Tax (VRLT) rates for all currently liable residential land types in Victoria, including all undeveloped residential land in metropolitan Melbourne. It would base enforcement of the VRLT and the new vacant commercial land tax on the City of Vancouver Empty Homes Tax compliance and penalties, with all property owners liable unless they declare the occupancy status of their properties each year, and strong penalties for false declarations.

Establish an Office of Research Integrity

The office would operate with the equivalent of 10 full time staff.

Free and frequent public transport

This policy would include cancellation of the myki contract, and redeployment of authorised officers. The funding to reform bus networks and improve regional rail and coach frequencies would be spread evenly over the forward estimates.

Decriminalise personal use and possession of small quantities of drugs

This would include decriminalisation of prescription drugs obtained illegally. Offenders would receive a fine equal to one penalty unit.

More accessible tram stops

The funding profile for this policy would be:

- $30 million for 2026–27
- $65 million for 2027–28
- $65 million for 2028–29
- $65 million for 2029–30.

This policy does not include funding for ongoing maintenance expenses.

Double rego fees for truckzillas

This policy would double the annual base vehicle registration fee for utility vehicles and sports utility vehicles with bonnet heights over 120cm, registered for private use.

Transform WorkCover to truly support workers

The review would be conducted within existing departmental budgets.

Save VicHealth

The $200 million for VicHealth would be spread evenly over the forward estimates, starting on 1 January 2027.

Reverse cuts to Disability Inclusion funding

The review of ongoing funding needs would be conducted within existing departmental budgets. The funding for disability support would be $500 million in the first half of 2027, and $500 million in the second half.

Revitalising our shopping strips

The $50 million would be evenly spread over the forward estimates.

Affordable Tickets Scheme

The $2 million would be evenly spread over the forward estimates.

Put hidden money in the budget to good use

This policy would draw down on available funds in the operating and asset contingencies in each year.

Fully implement the recommendations of the Yoorrook Commission

The funding profile for this policy would be:

- $5 million for 2026–27

- $15 million for each of the following three financial years

Capped amounts

Where the platform includes capped amounts (community safety, publicly owned renewables, energy retailer, Greens Power vouchers, bike lanes, small to medium arts and screen organisations, Yoorrook Commission, public housing and an independent rental industry regulator), it is intended that this funding would be provided in the forward estimates unless specified elsewhere, with further financial commitments to be made from 2027 onwards.

Make our rivers swimmable

This policy will start on 1/1/27.